PENC Legislative Update
August 25, 2015

The legislature is making more progress on budget negotiations. Last week, the House and the Senate agreed on a budget spending number, $21.735 billion. That number is $415 million less than the House originally intended to spend and is a 3.1% increase in spending over the original 2.7% increase the Senate and Governor McCrory proposed in their respective budget proposals.

House and Senate Appropriations Subcommittee Chairs must now agree on target spending levels for each subcommittee and then begin the process of working out the details in each area of government.

Some big issues remain including the finalization of Medicaid reform, the bond proposals, sales tax redistribution, the Taxpayer Bill of Rights proposal, JDIG, tax credits including historic preservation, renewable energy investment, R&D, and film.

As serious and private negotiations are happening, there will not be much activity visible in terms of bills being heard and voted on. Once legislators start to agree on major budget provisions and outstanding policies, the remainder of session will move rapidly.

DON’T MISS IT...
EPAC Luncheon with Representative Dean Arp, PE. Last day to RSVP is today (Tuesday 8/25). The luncheon is on Thursday at 11:30 at City Club Raleigh. Join us for a legislative update and presentation on HB 943 “Connect NC Bond Act of 2015.”

Rep. Arp is a professional engineer, business owner and was the major sponsor of this bill that is critical to infrastructure funding and our industry. You don’t want to miss his presentation! Register at http://acecnc.memberzone.com/events/details/epac-luncheon-with-rep-dean-arp-134 or email Jessica Mills jmills@acecnc.org.

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Laurie Onorio
919-412-9371
ljo@laurieonorio.com
www.laurieonorio.com